

## The Salt Lake Tribune.

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Friday, January 30, 1914.

## STOCK EXCHANGE'S HALO.

That a change has come over the spirit of Wall street's dream is evidenced by the eloquent words which William C. Van Antwerp, one of the governors of the exchange, used in his recent address to congress. Mr. Van Antwerp said:

Heretofore and schisms come and go; man-made laws appear and disappear, but the human heart does not change, and in the last analysis we come to know that only righteousness exalteth a nation. We of the stock exchange know this today better than we ever knew it before, and we intend to live by it through the years. We shall make many mistakes, no doubt, but we shall stick to our standards and rejoice in them, and some day mark our words—this great market place will earn the admiration and respect of the whole people.

We are determined to show our critics by our deeds that the stock exchange means something vital and vitalizing in America, that it is an important adjunct of the new Wall street—a broad highway from ocean to ocean, doing its utmost to meet the needs of a happy and prosperous land.

The actions and transactions of certain members of the New York exchange through a long series of years brought a legitimate institution into such disrepute that it came to be regarded as America's Monte Carlo. When the enemies of Wall street referred to the stock exchange they harped obstreperously on "gambling in stocks," "stock jobbing" and "Wall street gamblers," as if the exchange served no useful or honest purpose.

As a matter of fact and truth, the stock exchange continues to be a growing necessity. The listing of stocks and bonds and their sale is essential to the business of industrial, municipal and other corporations. Big business could not be conducted without some such institution as the New York stock exchange. But it must be admitted that the evils which have arisen in carrying on the legitimate business of the exchange have profoundly prejudiced the American people. They have become confirmed in their belief that stock exchange transactions do not differ from gambling transactions. This is a vital error which has been fostered by demagogues and by the unthinking who accept catchpenny phrases for political wisdom.

The disposition evinced by Mr. Van Antwerp undoubtedly represents the disposition of a majority of the members of the stock exchange, and yet they have permitted the evils of that institution to grow apace without sufficient energy of opposition. It is to be hoped that the spirit of reformation is not merely a moral paroxysm like that to which the English people, according to Macaulay, are subject every seven years.

"We know of no spectacle so ridiculous as the British public in one of its periodical fits of morality," said Macaulay. "In general, elopements, divorces and family quarrels pass with little notice. We read a scandal, talk about it for a day, and forget it. But once in six or seven years our virtue becomes outrageous. We cannot suffer the laws of religion and decency to be violated. We must teach the libertines that the English people appreciate the importance of the domestic ties. . . . We reflect very complacently on our own severity and compare with great pride the high standard of morals established in England with the Parisian laxity. At length our anger is satiated. Our victim is ruined and broken-hearted. And our virtue goes quietly to sleep for seven years more."

It is to be hoped that the desire of amendment which Mr. Van Antwerp has voiced has something more stable and permanent in it than the fickle emotionalism described by the great essayist.

## DEPORTED WITHOUT TRIAL

General Louis Botha, one of the ablest Boer commanders in the last war with Great Britain and now premier of the Union of South Africa, has summarily disposed of ten of the strike leaders by placing them aboard a steamer bound for England, without the formality of a trial. The deportation was so quietly and quickly accomplished that the wheels of justice did not have time to revolve.

Bitter protests have been made both in South Africa and Great Britain. The London newspapers, however, in explaining and excusing the drastic action of the Botha government, intimate

that the strike was not an ordinary industrial conflict, but an attempted revolution. If the intimation should prove to be true the ten strike leaders are extremely fortunate that Botha did not execute them while the country was under martial law instead of placing them aboard a slow-going steamer bound for England, for martial law is often used to cover a multitude of governmental excesses.

Herbert Gladstone, created viscount a few years ago, is governor general or lord lieutenant or something of the kind in South Africa, but the Boers control the government and Botha is premier. So it would seem that it is a trifle dangerous to attempt an uprising or carry a strike too far.

## SOLVING A MYSTERY.

If your being is possessed by "destructive spirituality" you should beware. It appears to be the new psychology's phrase to explain what formerly we described as "Old Nick." In earlier ages a man was said to be possessed by the devil, but now psychology has discovered that this evil spirit is a wholly personal characteristic. Testifying before the congressional committee on the charges against Emory Speer, judge of the United States district court, Harry Stillwell Edwards, an author and one of Roosevelt's chief lieutenants in Georgia, said that the judge's trouble was not mental, but spiritual. He then offered this definition:

There are two kinds of spirituality contemplated by modern psychology, one known as constructive, the other as destructive. Destructive spirituality embraces those emotions which we classify under jealousy, envy, hatred, self-praise, love of praise and desire for public approbation. They are fatal to the soul of any man who will entertain them long enough. I think they have Judge Speer in their grasp.

The prosaic and rather ruthless chairman of the committee declined to pursue this line of thought. "We have waded in a little too deep," said he. "I think we had better go ashore." Just as the mystery of sin, vice and human perversity was about to be solved the chairman and his committee waded ashore. Nowadays a vast number of the American people expect congressional committees of inquiry to solve all kinds of mysteries. Why not appoint a special committee to solve the mystery of the universe?

## MODERN JUDEA.

The Turkish government has granted a concession to the French bank which supplied the funds for the purchase of a warship from Brazil for the construction of a street car line running from Jerusalem to Bethlehem, and also for the lighting of the holy city by electricity.

Modern Jerusalem has been growing in importance for several years past. It has modern hotels, various educational and religious institutions, and numerous stores, giving it the appearance of a busy mercantile place. The climate is salubrious enough, but the streets are more or less filthy, resulting in a heavy death rate. The question of sanitation is receiving some attention, and doubtless conditions in this respect will rapidly improve.

Bethlehem, the birthplace of the Master, is about five and one-half miles from Jerusalem, southwest, and has a population of between 8000 and 10,000. The actual spot where Jesus is said to have been born is marked by a richly adorned grotto, lighted with silver and crystal lamps, under a fine church built by Justinian. The chief trade of the place is in crosses, beads and relics.

The Turks have been notoriously slow in adapting themselves to the ways and manners of civilization. Judea has suffered in consequence of Turkish control. The time is at hand, however, when the most interesting country of all time to the Christians as well as the Jews will boast of all the modern comforts and conveniences. One can almost hear the cry of the conductor, "All aboard for Bethlehem, the birthplace of the Savior!" and see the trolley car loaded down with pilgrims from all over the world pass through the Jaffa gate at Jerusalem, turn to the southwest and wind its way to the little town which the prophet Micah predicted would bring forth the ruler of Israel.

## LAND BILLS GALORE.

The public lands committee of the house of representatives is swamped by an avalanche of bills providing for public land legislation referred to it for consideration. At last accounts more than 600 measures on this subject had been introduced by the statesmen, near statesmen and others of the lower branch of congress. As it would be impossible to read, ponder and inwardly digest these proposed laws, the committee has put into operation a "sifting" process, by means of which it is proposed to eliminate a large percentage of them. Many other committees will doubtless be compelled to adopt the same plan.

The average congressman as well as the senator whose term is about to expire always gets into the limelight as much as possible at the session preceding a general election, hence the multiplicity of bills on every conceivable subject under the sun. Nearly all of the measures are still-born, but that does not bother the various congressmen who father them, for they can prove by the Congressional Record that they are alive to the interests of their constituents at Podunk or Squashville, as the case may be.

This year the specialty is the public land laws. Fortunately for the west, few of the 600 and more bills introduced will ever see the light of day.

Nevertheless they will have served their purpose.

## WATCHING HAITI.

With reference to the revolution in Haiti, the State Department has adopted the administration's now famous policy of "watchful waiting." It will continue to observe developments with keen interest, because at any moment the United States government may be called upon to intervene.

At present there does not seem to be any reason for adopting a more energetic policy. The situation in Haiti, however, differs from that in Mexico. In the latter country a Dictator has become chief ruler and is able to maintain himself in office. In Haiti, on the other hand, there is an interregnum. The President has fled to a German warship for protection, and has at least abdicated temporarily so far as his own intentions are concerned. Practically his abdication is permanent because the rebels appear to be in control of the situation and probably will be able to place one of their faction in executive authority. It is said that an attempt will be made to reconvene the Haitian congress to provide in constitutional form for a successor to President Oreste.

Should the disorder continue it is liable to become sheer anarchy, and in that case the United States will be justified in some sort of intervention to protect its own and foreign interests.

A diamond star would add nothing to the laurels of Colonel Goethals.

Japan feels hurt, but war wouldn't help the hurt much.

The President seems to favor constitutional government in all Latin-America except at the Panama Canal.

Servia wants another war, but there are not many left in Servia to want anything.

Jerome says he will fight the Thaw case to a finish. Evidently Jerome expects to live to a ripe old age.

The Kaiser's fortune is estimated as the largest in Germany—\$98,500,000. That would look like a tip for a waiter on Fifth avenue.

In the days of Garfield they used to talk about "from canal boy to President." In these days a canal job is almost as big as the Presidency.

## Miscellany

## Riding a Hobby.

If you ask them off-hand whether it is a good thing to have a hobby and ride it, a lot of people will tell you, "Certainly not." And if you press them for a reason they will look at you as though they expected to see signs of softening of the brain, and perhaps pityingly explain that a person with a hobby is a crank and a nuisance to everyone he meets.

Don't you believe any such thing. Of course, people with hobbies may be nuisances, and a man eating soup may make a most annoying performance for the person next to him; but

has been said that a bank account is capital. It is capital in its most obvious and effective form. The man who sees your check knows you have capital, and instinctively he endows you with all those worthy moral and business habits that accumulate capital. And—when he needs such a man, your name is on the waiting list. That is—if you have a bank account. Come in and get acquainted with our officers.

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Thousands suffering from catarrh, asthma, lung, bronchial, constipation, rheumatism, appendicitis, dropsy, kidney, liver, stomach, female troubles, obesity, blood and skin diseases, nervous debility in men and many other chronic diseases have been restored to health and happiness without poisonous drugs or the knife, by the Yee Foo Lun Chinese Herb Treatment.

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one condition is no more inevitable than the other.

In the first place, what is a hobby? A hobby is something in which a man or woman is particularly interested, and which he "rides," as we say, on all available opportunities, much to the benefit and enlightenment of humanity, in numberless cases.

Why, the riding of hobbies is the history of civilization. Just pick out a hobby-riding or two—the Wright brothers, Caville and Wilbur, for instance. The principle of heavier-than-air flight was their hobby, and nobody has to tell you what they did for aviation.

The theory that the earth was round, and that a ship could sail around it, at least until she reached another shore, was a hobby for many years with a Genoese mariner who most of us believe was the discoverer of the new world.

But these are instances of what the riding of hobbies has done for humanity at large. There is another side of the question every bit as important, and that is, what will a hobby do for the rider?

Well, we'll have to agree that the man who isn't interested in some one thing is a pretty good sort of specimen. And as a matter of fact, there are more hobby-riders than we suppose. Some people make business their hobby, and they ride it pretty hard, too. This is all right, and they have Bible backing, for the Scriptures say: "Sweat thou a man diligent in his business! He shall stand before kings." And while this latter reward may not be such a powerful incentive in this day and land, we can take it as it was meant at the time it was written.

But a hobby outside of one's daily labors is really the best kind of a hobby to ride, because it not only tempts us to the complete change of mind and thought and action which is necessary to keep us in mental trim, but, by holding our interest, causes the pendulum to swing just as far in the opposite direction, and so keeps us from becoming mentally lopsided.

Of course, we are talking of safe, sane and healthful hobbies; nothing vicious may be confined simply on the ground that it is a hobby. But suppose that we take nature study out of doors as a hobby for the man whose vacation keeps him mainly inside, or wood-carving or carpentering for the fellow who is walking or driving about in the weather a good many hours every day.

This is the kind of hobbies to take up, the balancing kind. They will do you good, mentally and physically.

One thing is sure. You'll seldom find a man with a hobby hanging around a barroom or loafing on the street corner.—Philadelphia Telegraph.



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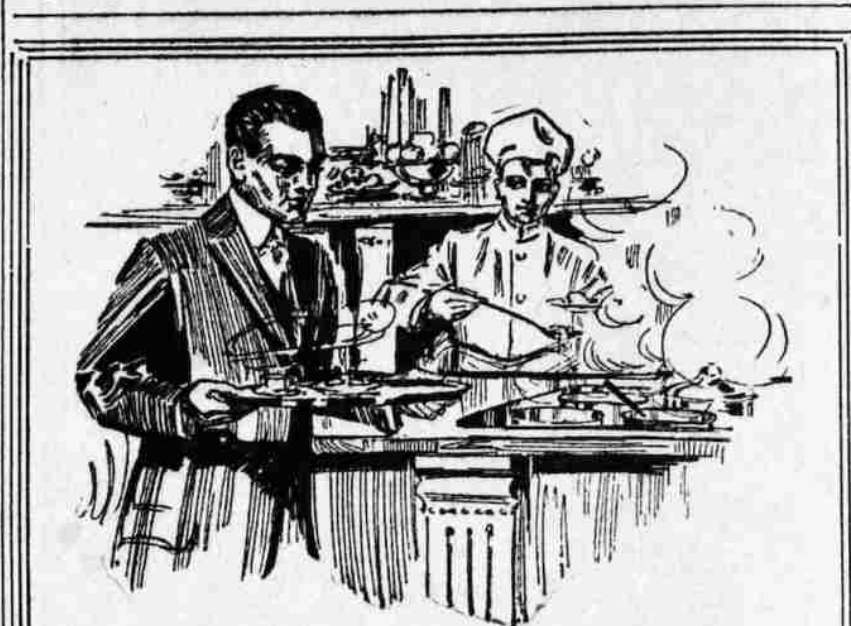
Thousands suffering from catarrh, asthma, lung, bronchial, constipation, rheumatism, appendicitis, dropsy, kidney, liver, stomach, female troubles, obesity, blood and skin diseases, nervous debility in men and many other chronic diseases have been restored to health and happiness without poisonous drugs or the knife, by the Yee Foo Lun Chinese Herb Treatment.

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